

Georgetown Community Supports New Concept in Adult Living

Georgetown - With 60% of apartment suites now sold, 105 new homes will soon be available for mature adults at The Gallery at Bennett Village. Construction of this premium 60 plus lifestyle community will commence this fall, with occupancy targeted for 2008.

Suites at The Gallery are being developed under a life lease plan. The spacious suites are purchased at market value and can later be sold at market value, allowing for capital appreciation similar to condominiums. The Gallery is intended for active, independent people 60 plus who simply desire the freedom of an easier lifestyle and the ability to travel or participate in the activities they enjoy most. However, the service proposed for the Bennett Village campus will enable owners to live independently once their needs change, without the need to relocate. "We're offering The Gallery under a life lease plan because it's an attractive alternative to what's available to people in the area right now." says Ernie Bodnar, Chair of the Bennett Land Use Committee.

They're Younger and More Active

By sponsoring Georgetown's first life lease project, the Bennett Centre has successfully filled a niche in the local seniors housing market. More than half of the buyers at The Gallery are from the immediate area, with the rest coming from outside to live in an adult community to enhance their retirement years. "We have a solid number of locals that have supported Bennett Centre over the years, believe in our vision and are anxious to make the move to easy living. "These people travel, they play golf at the North Halton Golf and Country Club which is just minutes from our site, they walk, or they're involved in the community. They just don't want the hassle of a house," says Myles Lawlor of Lawlor & Co., a marketing and communications firm that is one of several parties involved in the project on a volunteer basis.

Already downsized to a condo, Joyce & Geoff Newman know the advantages of a maintenance-free lifestyle. As newlyweds in their early 60's the Newmans lead a very active life. "I go. I'm on the go all the time and Geoff is still working." says Joyce. People ask her why they are moving from their condo - 'you're so young they say' - so Joyce invites them to come to the purchaser meetings to see for themselves. "We are looking forward to our new neighbours, this is not a retirement home - everyone's great. We're also looking ahead - we know that our condo can't provide for our future needs. Right now I'm in the process of finding a place for mother, I won't put my kids through that - as soon as we heard about the Gallery I said to Geoff - this is for us!"

Sales Manager, Paul Skinner says the price point is a consideration for purchasers, however, there is also a strong demand for this type of lifestyle option which is not available in Georgetown or in Halton Hills. "The Bennett Centre has been trying to keep the prices affordable, yet still contain the rising construction costs, however, once we start construction we will have no choice but to raise prices" explained Skinner. The prices of all suites include indoor parking, storage lockers and GST.

THE GALLERY AT BENNETT VILLAGE

Location:	Georgetown	Price:	\$201,900 to \$351,900
Sales Centre:	Georgetown Marketplace Mall 280 Guelph St., Georgetown	Sq. footage:	830 to 1,354
Developer:	Bennett Health Care Centre	Builder:	Toddglen Construction Ltd.
Contact:	(905) 702-1247 www.bennettvillage.ca		